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Non-collateralised Structured Products

Addendum to the Base Listing Document dated 2 May 2024 relating to Structured Products to be issued by



CITIC Securities Brokerage (HK) Limited

(incorporated with limited liability in Hong Kong)

This addendum (the “**Addendum**”), for which we accept full responsibility, is a supplement to and should be read in conjunction with our base listing document dated 2 May 2024 (the “**Base Listing Document**”), and includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) for the purpose of giving information with regard to us and our standard warrants (“**Warrants**”), callable bull/bear contracts (“**CBBCs**”) and other structured products (together, the “**Structured Products**”) to be listed on the Stock Exchange from time to time. You must read this Addendum in conjunction with the Base Listing Document.

We, having made all reasonable enquiries, confirm that to the best of our knowledge and belief the information contained in this Addendum and the Base Listing Document is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this Addendum and/or the Base Listing Document misleading.

The Structured Products are complex products. You should exercise caution in relation to them. The Structured Products involve derivatives. Investors should not invest in the Structured Products unless they fully understand and are willing to assume the risks associated with them. Investors are warned that the price of the Structured Products may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the Structured Products and carefully study the risk factors set out in the Base Listing Document and the relevant launch announcement and supplemental listing document and, where necessary, seek professional advice, before they invest in the Structured Products.

The Structured Products constitute our general unsecured contractual obligations and of no other person and will rank equally among themselves with all our other unsecured obligations (save for those obligations preferred by law) upon liquidation. If you purchase the Structured Products, you are relying upon our creditworthiness and have no rights under the Structured Products against (a) the company which has issued the underlying assets; (b) the fund which has issued the underlying assets, or its trustee (if applicable) or manager; or (c) the index compiler of any underlying index or any company constituting the underlying index. If we become insolvent or default on our obligations under the Structured Products, you may not be able to recover all or even part of the amount due under the Structured Products (if any).

IMPORTANT INFORMATION

The Structured Products involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them.

What documents should you read before investing in the Structured Products?

You must read this Addendum together with the Base Listing Document (as supplemented by any addendum thereto) and the relevant launch announcement and supplemental listing document (each a “**Launch Announcement and Supplemental Listing Document**”) (including any addendum to such Launch Announcement and Supplemental Listing Document to be issued from time to time) (together, “**Listing Documents**”) before investing in the Structured Products. You should carefully study the risk factors set out in the Listing Documents.

Is there any guarantee or collateral for the Structured Products?

No. Our obligations under the Structured Products are neither guaranteed by any third party, nor collateralised with any of our assets or other collaterals. When you purchase our Structured Products, you are relying on our creditworthiness only, and of no other person. If we become insolvent or default on our obligations under the Structured Products, you can only claim as an unsecured creditor of the Issuer. In such event, you may not be able to recover all or even part of the amount due under the Structured Products (if any).

Are we rated by any credit rating agencies?

We have not been assigned any ratings by any credit rating agencies as at the date of this Addendum.

The Structured Products are not rated.

Are we regulated by the Hong Kong Monetary Authority referred to in Rule 15A.13(2) or the Securities and Futures Commission (“SFC”) referred to in Rule 15A.13(3)?

We are licensed for type 1 (dealing in securities) and type 4 (advising on securities) regulated activities by the SFC. The Issuer is not regulated by any of the bodies referred to in Rule 15A.13(2) of the Listing Rules.

Are we subject to any litigation?

Save as disclosed in the Listing Documents, we and our subsidiaries have no litigation or claims of material importance pending or threatened against us or them.

Has our financial position changed since 31 December 2023?

Save as disclosed in this Addendum and Appendix 4 to the Base Listing Document, there has been no material adverse change in our financial or trading position since 31 December 2023.

Where can you read the relevant documents?

Copies of the Listing Documents (in separate English and Chinese versions) and other documents set out in the relevant launch announcement and supplemental listing document are available on the website of the HKEX at www.hkexnews.hk and our website at www.citicswarrants.com.

以上各文件可於香港交易所披露易網站www.hkexnews.hk 以及我們的網站www.citicswarrants.com 瀏覽。

How can you get further information about us?

You may visit www.citicswarrants.com to obtain further information about us and /or the Structured Products.

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**OUR INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024**

Our interim financial statements for the period ended 30 June 2024 are set out below.



CITIC SECURITIES BROKERAGE (HK) LIMITED
(Incorporated in Hong Kong with limited liability)

Unaudited Interim Report
For the period ended 30 June 2024



CITIC SECURITIES BROKERAGE (HK) LIMITED

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2024

	Six months ended 30 June	
	2024	2023
	HK\$	HK\$
	(Unaudited)	(Unaudited)
REVENUE	417,336,364	425,636,937
Other gains, net	49,136,157	28,413,038
	<u>466,472,521</u>	<u>454,049,975</u>
EXPENSES		
Employee benefits expenses	(79,358,812)	(63,374,750)
Commission expenses	(32,730,028)	(30,235,209)
Expense relating to short-term leases	(18,000)	(18,000)
Handling and settlement expenses	(13,412,249)	(13,236,180)
Interest expenses on client accounts	(1,854,851)	(2,764,996)
Management and administrative support service fee paid to group companies	(85,627,027)	(65,227,324)
Other operating expenses	(53,988,460)	(45,136,893)
Finance costs	(42,635,746)	(40,342,181)
Impairment losses on account receivables	(46,914)	-
	<u>(309,672,087)</u>	<u>(260,335,533)</u>
PROFIT BEFORE TAXATION	156,800,434	193,714,442
Income tax	<u>(4,435,364)</u>	<u>(2,455,462)</u>
PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>152,365,070</u>	<u>191,258,980</u>



CITIC SECURITIES BROKERAGE (HK) LIMITED

STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	30 June 2024 HK\$ (Unaudited)	31 December 2023 HK\$ (Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	24,432,744	25,923,590
Right-of-use assets	78,342,322	27,685,036
Intangible assets	3	3
Other assets	2,369,143	2,370,549
Total non-current assets	105,144,212	55,979,178
CURRENT ASSETS		
Accounts receivable arising from dealing and broking	6,855,707,306	6,683,003,768
Financial assets at fair value through profit or loss	135,549,620	87,909
Prepayments, deposits and other receivables	41,232,087	58,058,829
Other assets	106,131,441	62,904,292
Amounts due from fellow subsidiaries	285,644	437,036
Cash held on behalf of customers	5,006,106,587	5,415,906,106
Cash at banks	1,414,895,715	1,014,978,285
Tax recoverable	2,803,337	7,811,510
Total current assets	13,562,711,737	13,243,187,735
CURRENT LIABILITIES		
Accounts payable arising from dealing and broking	6,340,236,111	6,287,683,262
Financial liabilities at fair value through profit or loss	15,446,424	128
Amounts due to fellow subsidiaries	822,786,249	1,660,033,372
Amount due to the immediate holding company	7,713,003	9,050,354
Cash collateral received for securities lending	536,708,140	601,275,794
Other payables and accruals	81,792,765	79,201,666
Interest-bearing bank borrowings	3,000,000	3,001,696
Lease liabilities	69,150,241	23,507,585
Total current liabilities	7,876,832,933	8,663,753,857
NET CURRENT ASSETS	5,685,878,804	4,579,433,878
TOTAL ASSETS LESS CURRENT LIABILITIES	5,791,023,016	4,635,413,056
NON-CURRENT LIABILITIES		
Other payables and accruals	-	8,987,777
Deferred tax liabilities	2,904,801	3,477,610
Lease liabilities	-	4,194,524
	2,904,801	16,659,911
NET ASSETS	5,788,118,215	4,618,753,145



CITIC SECURITIES BROKERAGE (HK) LIMITED

STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2024

	30 June 2024 HK\$ (Unaudited)	31 December 2023 HK\$ (Audited)
EQUITY		
Share capital	3,167,000,000	2,150,000,000
Retained earnings	<u>2,621,118,215</u>	<u>2,468,753,145</u>
TOTAL EQUITY	<u>5,788,118,215</u>	<u>4,618,753,145</u>



CITIC SECURITIES BROKERAGE (HK) LIMITED

STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2024

	Share capital HK\$	Retained earnings HK\$	Total equity HK\$
At 1 January 2023	2,150,000,000	2,087,427,681	4,237,427,681
Profit and total comprehensive income for the period	<u>-</u>	<u>191,258,980</u>	<u>191,258,980</u>
At 30 June 2023 (Unaudited)	<u>2,150,000,000</u>	<u>2,278,686,661</u>	<u>4,428,686,661</u>
At 1 January 2024	2,150,000,000	2,468,753,145	4,618,753,145
Capital injection for the period	1,017,000,000	-	1,017,000,000
Profit and total comprehensive income for the period	<u>-</u>	<u>152,365,070</u>	<u>152,365,070</u>
At 30 June 2024 (Unaudited)	<u><u>3,167,000,000</u></u>	<u><u>2,621,118,215</u></u>	<u><u>5,788,118,215</u></u>

PARTIES

OUR OFFICE

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